

FINANCIAL SERVICES BOARD



FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002 ("FAIS ACT")

FAIS CIRCULAR 1/2012

DATE: 8 February 2012

CIRCULAR ON AFRIKAANS LEVEL 1 REGULATORY EXAMINATIONS

A. BACKGROUND INFORMATION

The FSB previously indicated that it will make the level 1 regulatory examination available in Afrikaans. In order to save costs, and based on the limited interest in the Afrikaans examination, pragmatism dictated that the Afrikaans version of the examination will be made available on a limited number of specific dates and at specified venues.

In the FAIS Communication Circular of 12 July 2011 it was explained that the dates of these examination sessions and venues would be communicated in due course. It is now possible to communicate the specific dates and venues for the Afrikaans examinations, in order for interested parties to plan, and make the necessary arrangements to attend one or more of the Afrikaans examination sessions.

B. EXAMINATION DATES

TABLE 1

DATE	DAY	EXAMINATION	NUMBER OF SESSIONS
28 March 2012	Wednesday	Key Individual (Level 1)	1
28 March 2012	Wednesday	Representative (Level 1)	1
17 April 2012	Tuesday	Key Individual (Level 1)	1
17 April 2012	Tuesday	Representative (Level 1)	1
8 May 2012	Tuesday	Key Individual (Level 1)	1
8 May 2012	Tuesday	Representative (Level 1)	1

DATE	DAY	EXAMINATION	NUMBER OF SESSIONS
22 May 2012	Tuesday	Key Individual (Level 1)	1
22 May 2012	Tuesday	Representative (Level 1)	1
19 June 2012	Tuesday	Key Individual (Level 1)	1
19 June 2012	Tuesday	Representative (Level 1)	1

Where candidates have written the examination on one of the dates above, but were not successful in achieving the required pass mark, then these candidates will qualify for additional time to pass the examination before 30 September 2012. To accommodate these candidates, additional examination sessions were scheduled.

Only candidates that have already written the examination, at least once prior to the 30 June 2012 deadline, will qualify for the additional time to complete the examination successfully by 30 September 2012.

Where candidates have already completed the examination(s) in English prior to 30 June 2012, but were unsuccessful, these candidates may enroll for the Afrikaans examinations in order to complete the examinations successfully by 30 September 2012.

The dates set out below are for those candidates that have already written the examination prior to 30 June 2012, but were unsuccessful, and therefore need to enroll again in order to complete the examination successfully before 30 September 2012.

TABLE 2

DATE	DAY	EXAMINATION	NUMBER OF SESSIONS
17 July 2012	Tuesday	Key Individual (Level 1)	1
17 July 2012	Tuesday	Representative (Level 1)	1
21 Augustus 2012	Tuesday	Key Individual (Level 1)	1
21 Augustus 2012	Tuesday	Representative (Level 1)	1
18 September 2012	Tuesday	Key Individual (Level 1)	1
18 September 2012	Tuesday	Representative (Level 1)	1

C. EXAMINATION VENUES

The examination sessions scheduled in terms of the tables above, will take place at the following venues:

1. Bloemfontein
2. Cape Town
3. Durban
4. Johannesburg
5. Port Elizabeth
6. Polokwane
7. Pretoria

The exact time of each examination session, and the street address of the examination venues will be communicated shortly. These details are still being finalized. However, knowing where the examination will be conducted may assist with planning and travel arrangements that candidates may have to make.

There has also been a consultation with industry associations to establish whether there is a need for their members to write the examinations in a different venue than what was indicated above. Feedback from the industry associations are still pending and will be communicated in due course.

D. REGISTRATION PROCESS

The Afrikaans examinations will be delivered by Moonstone, and therefore all registrations must be made directly with Moonstone. The registration process is very similar to the English examinations, and for ease of reference the process is explained below:

- **Telephonic registration:**
Candidates can register telephonically on (021) 888 9796.
- **Electronic registration:**
Candidates can register electronically by going to the following website:
www.faisexam.co.za

E. EXAMINATION PROCESS

The examination process for the Afrikaans examinations will be exactly the same as for the English examinations. This means that the same processes and procedures will be followed before, during and after the examinations.

F. EXAMINATION FEE

As previously communicated the fee for the Afrikaans examinations remains at R900.

G. STUDY MATERIAL

The FSB did not develop any study material. Study material is supplied by training providers that are usually accredited by the relevant SETA (Sector Education and Training Authority). Should candidates want to make use of any study materials, then the relevant SETA or accredited training providers should be contacted.

The FSB did however develop a study guide that is intended to assist candidates to gain a better understanding regarding the following:

- 1) How the examinations were developed,
- 2) What type of questions to expect,
- 3) How to prepare for the examination,
- 4) Which legislation will be tested in the examination,
- 5) The qualifying criteria that will be tested and where to find the relevant information in the legislation.

Feedback from candidates that have used this document while preparing for the examination has indicated that the document is an excellent aid and that it adds value to the preparation process for the examinations.

This document will also be made available in Afrikaans. The document is being finalized at the moment, and we are aiming to publish it on the FSB website within the next week.

Please note that a list of terms will also be developed that will include Afrikaans and English terms, which will hopefully assist candidates gain clarity on the terms used in the legislation. This list is being finalized and should be completed by the end of February 2012. The list will be made available on the FSB website and will also be included in the study guideline document.

H. CONCLUSION

As explained there will be a follow up communication to provide more information regarding the addresses and times of the examination sessions. This information will also be published on the FSB website.

In the meantime it is important that all candidates that must still write the examination(s), take the necessary steps to register for the examination(s) as soon as possible. Candidates that are going to wait until just before the deadline to register may find that they are not able to book a seat. It is therefore important to register early to ensure that you secure a seat in the examination.

Bear in mind that registrations are being monitored, to ensure that all candidates that **register for the examinations are accommodated**. Please register now, even if you are planning to only write the examination much later.

The increase in volumes of candidates that want to write the examination closer to the deadline will be accommodated. As a result of these high volumes, it may not be possible to accommodate candidates that have waited until the last possible moment to register. Please make sure that you register as soon as possible to avoid any problems with registration just before the deadline.

We wish you all success with the preparation of you examinations!

RAAD OP FINANSIELE DIENSTE



WET OP FINANSIELE ADVIES- EN TUSSENGANGERSDIENSTE NO. 37 VAN 2002

OMSENDSKRYWE 1/2012

DATUM: 8 Februarie 2012

OMSENDSKRYWE TEN OPSIGTE VAN DIE AFRIKAANSE VLAK 1 REGELATORIESE EKSAMENS

A. AGTERGROND

Die Raad op Finansiële Dienste (RFD) het reeds bekend gemaak dat die vlak 1 regulatoriese eksamens in Afrikaans beskikbaar gestel sal word. Om kostes te bespaar, en as gevolg van beperkte belangstelling, sal die aanbieding van die Afrikaanse weergawe van die eksamens beperk word om praktiese redes, tot spesifieke datums en spesifieke sentrums.

In die omsendskrywe van 12 Julie 2011 is dit verduidelik dat die eksamen datums en die plekke waar dit aangebied sal word, weldra aan die bedryf gekommunikeer sou word. Dit is nou moontlik om hierdie spesifieke inligting bekend te maak ten einde belangstellende kandidate in staat te stel om die nodige beplanning en reelings te tref om die Afrikaanse eksamens te kan skryf.

B. EKSAMEN DATUMS

TABEL 1

DATUM	DAG	EKSAMEN	SESSIES
28 Maart 2012	Woensdag	Sleutelpersoon (Vlak 1)	1
28 Maart 2012	Woensdag	Verteenwoordiger (Vlak 1)	1
17 April 2012	Dinsdag	Sleutelpersoon (Vlak 1)	1
17 April 2012	Dinsdag	Verteenwoordiger (Vlak 1)	1

DATUM	DAG	EKSAMEN	SESSIES
8 Mei 2012	Dinsdag	Sleutelpersoon (Vlak 1)	1
8 Mei 2012	Dinsdag	Verteenwoordiger (Vlak 1)	1
22 Mei 2012	Dinsdag	Sleutelpersoon (Vlak 1)	1
22 Mei 2012	Dinsdag	Verteenwoordiger (Vlak 1)	1
19 Junie 2012	Dinsdag	Sleutelpersoon (Vlak 1)	1
19 Junie 2012	Dinsdag	Verteenwoordiger (Vlak 1)	1

Kandidate moet ten minste een keer voor die sperdatum van 30 Junie 2012 die eksamen skryf. Indien 'n kandidaat nie suksesvol is nie (nie die slaagsyfer behaal het nie), dan mag die kandidaat weer probeer om die eksamen suksesvol af te lê.

Slegs kandidate wat die eksamen ten minste een keer geskryf het voor die sperdatum van 30 Junie 2012, sal kwalifiseer vir 'n ekstra drie maande om die eksamen suksesvol af te lê. Hiedie kandidate sal vir die ekstra drie maande kwalifiseer en moet die eksamen suksesvol voltooi voor 30 September 2012.

Kandidate wat alreeds die eksamen in Engels geskryf het, maar nie suksesvol was nie, mag weer die eksamen skryf in Afrikaans voor of op 30 September 2012.

Die datums hieronder is die datums wat van toepassing sal wees vir daardie kandidate wat die eksamen voor 30 Junie geskryf het, maar wat nie suksesvol was nie.

TABEL 2

DATUM	DAG	EKSAMEN	SESSIES
17 Julie 2012	Dinsdag	Sleutelpersoon (Vlak 1)	1
17 Julie 2012	Dinsdag	Verteenwoordiger (Vlak 1)	1
21 Augustus 2012	Dinsdag	Sleutelpersoon (Vlak 1)	1
21 Augustus 2012	Dinsdag	Verteenwoordiger (Vlak 1)	1
18 September 2012	Dinsdag	Sleutelpersoon (Vlak 1)	1
18 September 2012	Dinsdag	Verteenwoordiger (Vlak 1)	1

C. EKSAMEN LOKALE

Al die eksamen sessies wat geskeduleer is soos aangedui in die tabelle hierbo, sal plaasvind by die volgende lokale:

1. Bloemfontein
2. Kaapstad
3. Durban
4. Johannesburg
5. Port Elizabeth
6. Polokwane
7. Pretoria

Die spesifieke tye van elke eksamen sessie asook die straat adres van elke lokaal sal binnekort gekommunikeer word. Die gegewe inligting hierbo behoort intussen genoegsaam te wees vir kandidate om voorlopig die nodige beplanning te doen, en die registrasie proses te voltooi.

Daar is met bedryfs liggame gekonsulteer om te bepaal of daar 'n behoefte is vir hulle lede om die eksamens op ander plekke af te lê as wat hier aangedui is. Terugvoer van die verteenwoordigende liggame moet nog ontvang word en meer inligting hieroor sal binnekort gekommunikeer word.

D. REGISTRASIE PROSES

Die Afrikaanse eksamens sal slegs deur Moonstone aangebied word, en dus moet die registrasie vir die Afrikaanse eksamens ook direk deur Moonstone geskied. Die registrasie proses is dieselfde as die registrasie proses vir die Engelse eksamens, en om seker te maak dat die proses duidelik is, word dit weer hier uiteen gesit:

- Telefoniese registrasies:
Kandidate kan registreer deur die volgende nommer te skakel: (021) 888 9796.
- Elektroniese registrasies:
Kandidate kan elektronies registreer deur na die volgende webwerf te gaan:
www.faisexam.co.za

E. EKSAMEN PROSES

Die eksamen proses vir die Afrikaanse eksamens sal presies dieselfde wees as die huidige Engelse eksamens. Dit beteken dat dieselfde prosesse en prosedures gevolg sal word voor, gedurende en na elke eksamen.

F. EKSAMEN FOOI

Die eksamen fooi vir die Afrikaanse eksamens is R900.

G. STUDIE MATERIAAL

Die RFD het geen studiemateriaal ontwikkel nie. Studiemateriaal word deur opleidingsinstansies voorsien wat gewoonlik deur die relevante SETA (Sector Education and Training Authority) geakkrediteer is. Indien kandidate van studiemateriaal gebruik wil maak, moet die relevante SETA of geakkrediteerde opleidingsinstansies gekontak word.

Die RFD het wel 'n dokument ontwikkel met riglyne wat kandidate kan help om die volgende beter te verstaan:

- 1) Hoe die eksamen ontwikkel is,
- 2) Watter tipe vrae om te verwag,
- 3) Hoe om voor te berei vir die eksamen,
- 4) Watter wetgewing getoets sal word in die eksamen,
- 5) Die kwalifiserende kriteria wat getoets sal word in die eksamen en waar u die relevante inligting kan opspoor in die wetgewing.

Terugvoer van kandidate wat die dokument gebruik het tydens hulle voorbereiding het aangedui dat die dokument 'n baie goeie hulpbron is en dat dit waarde toevoeg gedurende die voorbereidingsproses.

Hierdie dokument sal ook in Afrikaans beskikbaar gestel word. Die dokument word tans vertaal, en daar word verwag om die dokument op die RFD se webwerf binne die volgende week beskikbaar te stel.

Let ook op dat 'n lys van terminologie ontwikkel word wat Afrikaanse en Engelse terme sal bevat, wat moontlik sal kandidate sal help ter voorbereiding ten opsigte van terme wat in die wetgewing gebruik word. Dië lys is nog nie gefinaliseer nie, maar behoort teen die einde Februarie 2012 beskikbaar te wees. Die lys sal op die RFD se webwerf beskikbaar wees, en sal ook by die riglyn dokument ingesluit word.

H. SLOTSOM

Soos reeds verduidelik sal daar weer 'n opvolgkommunikasie uitgestuur word met verdere inligting ten opsigte van die adresse en tye van elke eksamen.

Intussen is dit belangrik dat alle kandidate wat nog die eksamens moet af lê so gou as moontlik vir die eksamens registreer. Kandidate wat gaan wag tot net voor die sperdatum om te registreer mag vind dat daar nie meer plekke beskikbaar is nie. Dit is dus belangrik om vroeg te registreer om seker te maak dat u plek kry.

Hou in gedagte dat die registrasies gemonitor word, om seker te maak dat almal wat **registreer wel 'n plek sal kry**. Dus moet u asseblief nou registreer al is u van plan om eers die eksamen heelwat later te skryf.

Daar word voorsiening gemaak vir 'n toename in die getalle van kandidate wat die eksamen moet skryf nader aan die sperdatum. As gevolg van die verwagte getalle, sal daar moontlik nie betyds voorsiening gemaak kan word vir daardie kandidate wat tot op die laaste oomblik voor die sperdatum wag, om te registreer nie. Maak dus asseblief seker dat u so gou moontlik registreer om enige probleme vlak voor die sperdatum te voorkom.

Intussen wens ons u alle sukses met u voorbereiding vir die eksamens toe!